



# NEWS RELEASE

**For Immediate Release**

April 5, 2019

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## **NALEO Congratulates U.S. Treasurer Jovita Carranza on Nomination to Lead Small Business Administration**

*If confirmed, Carranza would be the highest-ranking Latina in President Trump's cabinet*

**Washington, D.C.** – The National Association of Latino Elected and Appointed Officials (NALEO) released a statement from Chief Executive Officer (CEO) Arturo Vargas regarding the nomination of U.S. Treasurer Jovita Carranza to serve as the next Administrator of the U.S. Small Business Administration (SBA):

“We congratulate Jovita Carranza on her nomination as Administrator of the U.S. Small Business Administration (SBA). A dedicated public servant, Carranza’s commitment to the Latino community and nation has been demonstrated through her years of service.

“Carranza was appointed as U.S. Treasurer by President Trump in 2017 where her focus has been fostering financial capability and sustainability for a stronger economy. At the U.S. Department of Treasury, Carranza currently oversees the Office of Consumer Policy and serves as Secretary Mnuchin’s designee on the Community Development Financial Institutions Fund’s Community Development Advisory Board. She also previously served as the Deputy Administrator for the SBA under President George W. Bush.

“A native of Chicago and the youngest of three, Carranza worked her way up the ranks at the United Parcel Service, climbing her way up from the loading docks to becoming the highest-ranking Latina in the history of the company.

“If confirmed, Carranza would continue this legacy by becoming the highest-ranking Latina in President Trump’s Cabinet. Her appointment would also ensure that there is a Latino voice among the President’s senior advisors as decisions are made on behalf of the country.

“We applaud Carranza on her nomination as SBA Administrator and look forward to working with her and the other members of the agency who are putting their skills and talents to work for the good of the nation and small business community.”

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**About NALEO**

*The National Association of Latino Elected and Appointed Officials is the non-partisan leadership organization of the nation's more than 6,700 Latino elected and appointed officials.*